



GENERAL FUND REVENUE BUDGET AND MEDIUM TERM FINANCIAL PLAN

2021/22		2022/23	2023/24	2024/25	2025/26	2026/27
£'000		£'000	£'000	£'000	£'000	£'000
401	Chief Executive & PA's	378	349	359	370	381
1,386	Communications, Strategy & Policy	1,416	1,450	1,484	1,520	1,556
578	Human Resources & Org Development	534	546	531	542	553
2,653	Strategic Finance & Property	2,933	3,435	3,679	3,930	4,186
1,426	Legal & Democratic Services	1,484	1,507	1,546	1,587	1,629
2,571	Housing and Health	2,398	2,417	2,483	2,554	2,627
238	Capital Expenditure Charged to a Revenue Account	238	238	3,238	238	238
1,202	Planning & Building Control	1,954	2,014	2,076	2,139	2,204
3,058	Operations	2,282	1,840	1,022	1,034	1,113
709	Shared Revenues & Benefits Service	931	975	1,021	1,067	1,115
2,151	IT Shared service	2,213	2,313	2,313	2,313	2,313
-	Transforming East Herts savings	(100)	(900)	(1,000)	(1,000)	(1,000)
-	Savings proposals	(481)	(780)	(790)	(790)	(792)
-	Contract renewals cost pressures	-	50	100	550	50
16,374	Net Cost of Services	16,179	15,451	18,061	16,053	16,172

Corporate Budgets

2021/22		2022/23	2023/24	2024/25	2025/26	2026/27
£'000		£'000	£'000	£'000	£'000	£'000
-	Fees & Charges Annual Review	(50)	(100)	(150)	(200)	(250)
-	Minimum Revenue Provision	20	943	1,685	2,289	2,335
-	Interest Payable on Loans	459	815	1,091	1,247	1,255
(750)	Investment Income	(750)	(750)	(750)	(750)	(750)
734	Pension Fund Deficit Contribution	754	800	800	800	800
-	Savings to be identified	-	(209)	(665)	(1,671)	(1,671)
(16)	Total corporate budgets	433	1,499	2,011	1,715	1,719

Reserves

2021/22		2022/23	2023/24	2024/25	2025/26	2026/27
£'000		£'000	£'000	£'000	£'000	£'000
3,369	Contributions to Earmarked Reserves	438	190	190	490	335
(769)	Contributions from Earmarked Reserves	(1,555)	(1,585)	(3,000)	-	-
-	Planned Use of General Fund Balance	-	-	-	(265)	205
299	New Homes Bonus Cont to Reserve	1,383	-	-	-	-
2,898	Total reserves	265	(1,395)	(2,810)	225	540



APPENDIX A

Funding

2021/22		2022/23	2023/24	2024/25	2025/26	2026/27
£'000		£'000	£'000	£'000	£'000	£'000
(150)	Capital Salaries	(150)	(150)	(150)	(150)	(150)
(2,721)	NDR	(3,616)	(5,000)	(4,950)	(4,900)	(4,850)
(4,666)	Section 31 Grants	(1,900)	-	-	-	-
2,455	(Surplus)/Deficit on Collection Fund	2,386	1,585	-	-	-
(874)	Government Grant	(689)	-	-	-	-
(2,244)	New Homes Bonus	(1,383)	-	-	-	-
(8,200)	Total Funding	(5,352)	(3,565)	(5,100)	(5,050)	(5,000)

11,056	Net Expenditure financed by Council Tax	11,526	11,990	12,162	12,942	13,431
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(11,056)	Demand on Collection Fund	(11,526)	(11,990)	(12,162)	(12,942)	(13,431)
61,734	Council Taxbase	62,610	63,410	64,210	65,010	65,810
179.09	Council Tax at Band D (£)	184.09	189.09	189.41	199.08	204.09

Percentage Increase in Council Tax
£ increase in Council Tax

2.78%	2.72%	0.17%	5.11%	2.51%
5.00	5.00	0.32	9.67	5.00